

ARGENT VENTURES, INC.

BY:

  
ROCHELLE J. FERNANDEZ  
President/CEO

**CONTRACT NO. LOG MSSP 2023-08-075-MGF**

**SUPPLY, DELIVERY, ERECTION/INSTALLATION, TESTING & COMMISSIONING OF 7.97/13.8KV DISTRIBUTION LINE IN TABAWAN ISLAND, SOUTH UBIAN, TAWI-TAWI**  
**PR No. S4-PIC23-026 / PB230515-CM00100**

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into in Quezon City, Philippines, by and between:

The **NATIONAL POWER CORPORATION**, a government-owned and controlled corporation duly organized and existing under and by virtue of Republic Act No. 6395, as amended, with its principal office address at NPC Building, BIR Road corner Quezon Avenue, Diliman, Quezon City, Philippines, represented herein by its President and CEO, **MR. FERNANDO MARTIN Y. ROXAS**, who is duly authorized to represent it in this transaction, hereinafter referred to as **NPC**;

- and -

**ARGENT VENTURES, INC.**, a corporation duly organized and existing under and by virtue of the laws of Republic of the Philippines with office address at Unit K2 Block 1, Citiplaza I Commercial Complex, Tandang Sora Ave. Cor. Visayas Avenue, Quezon City, herein represented by its President/CEO, **MS. ROCHELLE J. FERNANDEZ**, who is duly authorized to represent it in this transaction, hereinafter referred to as **CONTRACTOR**.

**WITNESSETH: That –**

WHEREAS, on 25 April 2023, NPC posted the Invitation to Bid for the Public Bidding of Supply, Delivery, Erection/Installation, Testing & Commissioning of 7.97/13.8kV Distribution Line in Tabawan Island, South Ubian, Tawi-Tawi;

WHEREAS, there were three (3) prospective bidders who secured the bidding documents and participated in the bidding conducted on 15 May 2023 on the aforesaid undertaking;

Contract between NPC and Argent Ventures, Inc.  
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AFG-LOG-007.F01  
Rev. No. 0  
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SIGNED IN THE PRESENCE OF:

  
MAE ANGEL-LOVE S. LANDICHO  
(CONTRACTOR)

  
ALEXANDER P. JAPON  
Vice President, Admin and Finance

NATIONAL POWER CORPORATION (NPC)

  
FERNANDO MARTIN Y. ROXAS  
President and CEO

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NATIONAL POWER CORPORATION  
(NPC)

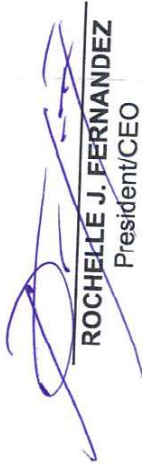
  
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

SIGNED IN THE PRESENCE OF:

  
**ALEXANDER P. JAPON**  
Vice President, Admin and Finance

  
**MAE ANGELIQUE S. LANDICHO**  
(CONTRACTOR)

ARGENT VENTURES, INC.  
BY:

  
**ROCHELLE J. FERNANDEZ**  
President/CEO

WHEREAS, CONTRACTOR's bid offer was considered as the single calculated and responsive bid;

WHEREAS, NPC accepted the said bid of the CONTRACTOR;

NOW, THEREFORE, in view of the foregoing premises and for and in consideration of the mutual covenants and stipulations hereinafter provided, the parties hereto have agreed as follows:

**ARTICLE I**  
**DOCUMENTS COMPRISING THE CONTRACT**

The following documents are hereby incorporated and made part of this Contract as though fully written out and set forth herein insofar as they are not inconsistent with the terms hereof:

1. Bid Documents for the Supply, Delivery, Erection/Installation, Testing & Commissioning of 7.97/13.8kV Distribution Line in Tabawan Island, South Ubian, Tawi-Tawi (PR No. S4-PIC23-026/ PB230515-CM00100);
2. Bid Opening Report dated 19 May 2023;
3. Post-qualification Report dated 17 July 2023;
4. CONTRACTOR's bid proposal dated 08 May 2023 as reflected in Annex A;
5. Notice of Award dated 24 August 2023;
6. Notice to Proceed; and
7. The Performance Security to be filed by CONTRACTOR in accordance with this Contract.

The documents mentioned above shall collectively be referred to as "Contract Documents".

In the event that there is any discrepancy/inconsistency between the provisions of the Contract and the Contract Documents mentioned above, the latter shall govern. Should there be any inconsistency /discrepancy, among the Contract Documents, the document with the latest date shall prevail.

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**ARTICLE II**  
**SCOPE OF WORK**

The scope of this contract shall include all engineering services such as supply, delivery, erection/installation, testing and commissioning of distribution line materials:

The works required under the contract are as follows:

1. Clearing of right-of-way (6 meters) wide from the entire route;
2. Final survey and staking of steel poles;
3. Supply, Delivery and Erection/Installation of Steel Poles, Line Hardware, Insulators, Primary and Neutral Conductors, etc.;
4. Dressing of Steel Poles, Guying and Ground wires;
5. Supply, Installation and Test of Distribution Transformers including its assemblers and accessories;
6. Supply, Installation and Test of Household Connection Materials;
7. Stringing of Overhead and Neutral Conductor including Ratcheting, Installation of Armor Rods, Armor Tapes, Tie-wires, etc.;
8. Stringing, installation and test of secondary conductor including its assemblies' accessories;
9. Testing and Commissioning of Distribution Line System;
10. Furnishing and Installation of Pole Numbering; and
11. Supply of Lineman's Basic Equipment and Tools to be supplied as accessories and cost thereof shall be included.

All other electrical equipment if specified shall be furnished and installed in accordance with relevant sections in this specification. The Contractor shall submit all related drawings and document deemed necessary, prior to execution of the work, subject to approval of NPC.

CONTRACTOR shall, in accordance with the provisions of, and subject to the conditions contained in the Contract Documents, fully and faithfully furnish all superintendence, labor, materials, supplies, tools and equipment (in accordance with the requirements of the Technical Specifications) for the Supply, Delivery, Erection/Installation, Testing & Commissioning of 7.97/13.8kV Distribution Line in Tabawan Island, South Ubian, Tawi-Tawi.

**MINIMUM REQUIRED PERSONNEL**

**1. One (1) Project Manager**

Professional Electrical Engineer (PEE) who had managed or supervised at least a similar project within the last ten (10) years.

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BY:

  
**ROCHELLE J. FERNANDEZ**  
President/CEO

SIGNED IN THE PRESENCE OF:

  
**MAE ANGELOU S. LANDICHO**  
(CONTRACTOR)

  
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President/CEO

**2. One (1) Project Engineer**

Registered Electrical Engineer or Registered Civil Engineer who had supervised at least one (1) similar project within the last ten (10) years. Must have at least five (5) years professional experience on similar project.

**3. One (1) Materials Engineer**

Registered Civil Engineer with valid accreditation from the Department of Public Works and Highways (DPWH) as Materials Engineer I.

**4. One (1) Safety Officer 2**

Construction Safety Officer who has completed at least forty (40) hours of Construction Safety and Health Training (COSH) from Occupational Safety and Health Center (OSHC) or Safety Training Organizations (STOs) accredited by the Department of Labor and Employment (DOLE).

**MINIMUM REQUIRED CONSTRUCTION EQUIPMENT**

**1. Utility Equipment**

- a. Cargo Truck with boom (10-15 Tons cap.) - 1 unit
- b. Crane (5-9 tons) - 1 unit
- c. High Bed Trailer - 1 unit
- d. Service Vehicle (pick-up/van) - 1 unit
- e. Tamping Tools - 2 units
  - e.1 1-10ft. long
  - e.2 1-7ft. long

**2. Stringing Equipment**

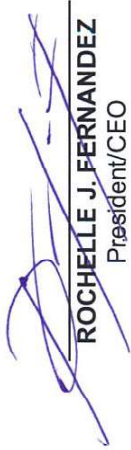
- a. Puller - 1 unit
- b. Tensioner - 1 unit
- c. Stringing Sheaves for ACSR - 30 pcs.
- d. Stringing Sheaves for OHGW - 12 pcs.
- e. Hydraulic Compressor for Jointing, Clipping of ACSR and OHGW - 1 unit
- f. Tools for clamping/crimping of ACSR & OHGW - 2 sets

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**ARTICLE III**  
**COMMENCEMENT AND COMPLETION PERIOD**

CONTRACTOR shall complete all the works specified in the bidding documents within **two hundred (200) calendar days**. The contract period is inclusive of twenty (20) rainy/unworkable days, considered unfavorable for the execution of works at site. The total contract duration shall be reckoned from the date of contract effectivity as specified in the Notice to Proceed.

The project is located within the island of Tabawan, Municipality of South Ubian, Province of Tawi-Tawi.

**ARTICLE IV**  
**PAYMENT**

For and in consideration of the WORK to be undertaken by CONTRACTOR as specified in the preceding Article II hereof, NPC shall pay the CONTRACTOR in Philippine Currency and in accordance with the Contract Documents, the unit and lump sum prices set forth in Annex "A" hereof in the amount of and not exceeding **PHILIPPINE TWENTY TWO MILLION SIX HUNDRED EIGHTY THOUSAND PESOS (PHP 22,680,000.00)**.

All forms of taxes, such as value added tax (VAT) including municipal licenses and permits, and others that may be imposed by the Philippine Government, or any of its agencies and political subdivisions in connection with the Contract shall be for the account of the CONTRACTOR.

**ARTICLE V**  
**EXTENSION OF CONTRACT**

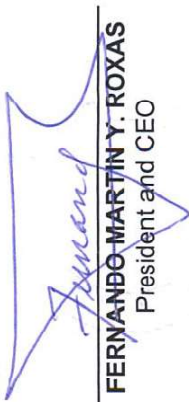
No extension of contract time shall be granted the CONTRACTOR due to (i) ordinary unfavorable weather conditions; (ii) inexcusable failure or negligence of CONTRACTOR to provide the required supplies, materials or equipment; and (iii) when the reason given for the extension was already considered in the determination of the original contract time during the conduct of detailed engineering and in the preparation of contract documents agreed upon by the parties before contract perfection.

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(CONTRACTOR)

  
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